



CITY UNION BANK LIMITED

Credit Recovery and Management Department

**Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746**

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.11,15,95,502/- (Rupees Eleven Crore Fifteen Lakh Ninety Five Thousand Five Hundred and Two only)** as on **28-02-2025** together with further interest to be charged from **01-03-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Shree Vimal Sagar Jewellers, 1159, First Floor, Kucha Mahajani, Chandini Chowk, Delhi - 6. Represented by its Proprietor : Manish Jain, Also at, M/s. Shree Vimal Sagar Jewellers, through its Proprietor : Manish Jain, S/o. Vinod kumar Jain, having its Registered Office at, Shop PVT No.8, On Upper Ground Floor, Part of built up Property bearing MPL, Nos.1158, 1159 and 1160, Kucha Mahajani, Chandini Chowk, Delhi - 110006. No.2) Mr. Manish Jain (also legal heir of late Mr. Vinod Kumar Jain), S/o. Vinod Kumar Jain, D-24, Upper Ground Floor, Block-D, C.C.Colony, Opposite Rana Pratap Bagh, Delhi -110007. Also at, Mr. Manish Jain (also legal heir of late Mr. Vinod kumar Jain), S/o. Vinod Kumar Jain, Property No.87, Block-E, Displaced Jain Co-operative House Building Society Ltd., Situated at Veer Nagar, Jain Colony, Delhi - 110007. No.3) Mrs. Neha Jain, W/o. Manish Jain, D-24, Upper Ground Floor, Block-D, C.C.Colony, Opposite Rana Pratap Bagh, Delhi - 110007. Also at, Mrs. Neha Jain, W/o. Manish Jain, Property No.87, Block-E, Displaced Jain Co-operative House Building Society Ltd., Situated at Veer Nagar, Jain Colony, Delhi - 110007. No.4) Mrs. Veena Jain (also legal heir of Late Mr. Vinod Kumar Jain), W/o. Vinod Kumar Jain, D-24, C.C.Colony, Delhi - 110007. Also at, Mrs. Veena Jain (also legal heir of late Mr. Vinod Kumar Jain), W/o. Vinod Kumar Jain, Property No.87, Block-E, Displaced Jain Co-operative House Building Society Ltd., Situated at Veer Nagar, Jain Colony, Delhi - 110007. No.5) Mrs. Hema Aggarwal (legal heir-cum-D/o. Late Shri Vinod Kumar Jain), W/o. Shri Atul Aggarwal, Residing at H No.5A/12, 2nd Floor, Daryaganj, Central Delhi - 110002. No.6) Mrs. Naina Jain (legal Heir-cum-D/o. Late Shri Vinod Kumar Jain), W/o. Shri Mohit Jain, Residing at, H No.22, Tarun Enclave, Pitam Pura, North-West Delhi, Delhi - 110034. No.7) Mrs. Meetu Jain (Legal Heir-cum-D/o. Late Shri Vinod Kumar Jain), W/o. Shri Kapil Jain, Residing at C-3/76, Ashok Vihar Phase -2, Ashok Vihar, North-West Delhi, Delhi - 110052.**

Note : That our **253-Delhi-Chandini Chowk Branch** has also extended Financial Assistance (CUB OSL TERM EMI-BR : 501812080031346) dated **20-09-2017** requested by Nos.2, 4 & 6 and Late Vinod kumar Jain of you for which Nos.2, 4 & 6 and Late Vinod kumar Jain of you stood as Co-obligants for the facility for a total amount of **Rs.3,00,00,000/-** at a **ROI of 12.4%** outstanding balance as on **28-02-2025** is **Rs.1,60,76,173/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **01-03-2025** till the date of realization.

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mrs. Veena Jain, W/o. Vinod Kumar Jain)

Property No.197, Vakya Chowk Bazar, Meerut, admeasuring 21.32 square meters or 229.48 square feet on free hold grant terms and bounded as under : East : 9 feet Sadar Street, West : 7 feet 8 inch Government Land, North : Property No.196, admeasuring 46 feet, South : 46 feet 3 Inch House No.198.

Reserve Price : Rs.90,00,000/-

(Rupees Ninety Lakh only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
28-03-2025	City Union Bank Limited, Delhi-Chandini Chowk Branch, 1917-18, 1st Floor, Opp. Gurudwara Sisganj Sahib, Chandhini Chowk, Delhi - 110006. Telephone No.011-23929803, Cell No.9350011163.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Delhi-Chandini Chowk Branch, 1917-18, 1st Floor, Opp. Gurudwara Sisganj Sahib, Chandhini Chowk, Delhi - 110006.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.011-23929803, Cell No.9350011163.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have **all** the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 03-03-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,

Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com

D:2025/CUB\Jan_25\CUB Ten\Shree Vimal Sagar Jewellers_(Sch.A)_(Re_Ten)_(Meerut)_(Eng)_03-03-2025 Size : 8 x 24 cms. (KK)